

EXHIBIT 1



SALES - SERVICE - PARTS

Toll Free: (800) 342-7575
Office: (315) 458-4101
Parts: (315) 701-4933
Fax: (315) 458-3169
Email: sales@empirecrane.com

GUARANTEED PURCHASE CONTRACT

THE EMPIRE CRANE CO., LLC. of P.O. Box 5545, Syracuse, County of Onondaga, State of New York, hereinafter called the seller, hereby proposes and does sell to:

AMERICAN AERIAL SERVICES INC

203 ANDERSON STREET

PORTLAND, ME 04103

Thereinafter called the buyer, the equipment described in the subdivision of this contract designated "Equipment Sold" according to the terms and provisions stated below:

"EQUIPMENT SOLD"

New 2011 Terex T780 - 80 ton Hydraulic Truck Crane
S/N 1T9T700ACBW120070

Equipped as follows:

Model T780 (80 U.S. Ton) BASIC MACHINE (126' (38.4 m) boom included) EPA 2010 ROAD REG. COMPLIANT ENGINE - U.S. & CANADA ONLY - Jib Offset 33' (10.0 m) - 57' (17.4 m) - Auxiliary Hoist (Includes auxiliary sheave assembly) - Rotation Resistant Wire Rope on Main and Aux Hoists - Single Lever, Dual Axis Controls - Hydraulic A/C and LP Heater - AC in lower - Automatic Transmission (with Cummins ISX 500 HP Engine) - 12-ton (10.9 mt) Capacity Overhaul Ball with Hook Latch - 60 ton (54.4 mt), 5-sheave, Hook Block With Hook Latch - Remote Outtrigger Controls Selected

75 ton

Sell Price: \$ 615,000.00
Ex Works: New Hampton, Iowa
Terms: \$10,000.00 refundable deposit, subject to financing
Available: Immediately

NOTE: Any & All sales or use taxes are sole responsibility of purchaser.
Subject to Prior Sale.

BANK WIRE INSTRUCTIONS

FIRST NIAGARA BANK
6950 South Transit Road
Lockport, NY 14094
Account # 7900536124
ABA # 222370440
Phone: 315-477-6100

(FOR FOREIGN WIRES)
Intermediary Bank:
Wells Fargo Bank
San Francisco, CA - USA
Swift Code: WFBIUS6S

Agreed and Accepted:
American Aerial Services Inc.

By:
Please Print: James Read
Date: 12/16/11

Agreed and Accepted:
EMPIRE CRANE CO., LLC

By: Chet Zervillo

Date: December 15, 2011

Boston, MA

24 Republic
Billerica, MA 01821
Phone: (508) 868-7734

Syracuse, NY

7021 Performance Dr.
PO Box 5545
Syracuse, NY 13220

New Jersey/ NYC

254 Center St.
Landing, NJ 07850
Phone: (315) 663-4043